



Mike Kadas
Director

Montana Department of Revenue



Steve Bullock
Governor

MEMORANDUM

TO: Doug Roehm, Business Tax Valuation Bureau (DOR)
FROM: Emily Klungtvedt, Tax Policy and Research
DATE: September 28, 2014
RE: Statewide Average Mill Levy on Commercial and Industrial Property to be Applied to Car Lines in Tax Year 2015

The statewide average mill levy on commercial and industrial property for tax year 2015 is **544.85**.

This is in regard to 15-23-214, MCA, which states that the Department of Revenue shall compute the tax on railroad car company property by multiplying the taxable value of the property by the average levy. 15-23-211, MCA, defines average levy as the average statewide rate of taxation on commercial and industrial property

This calculation is based on taxable values and mill levies from tax year 2014.

Included with this memo is an attachment with supporting work.

Attachment: TY2015 carline statewide average mill calculation.

1. Under the tab heading '**Average Mill 2015**' is a table of valuation and estimated taxes paid by all property owners for tax year 2014. At the bottom of this table is the value of commercial and industrial property. The total taxes paid by commercial and industrial property (column O) is divided by the total taxable value of commercial and industrial property (column E) and multiplied by 1,000 to derive the statewide average mill levy for commercial and industrial property.

2. Under the tab heading '**Mill Levy Calculation**' is the summary table.

Cc: Ed Caplis
Steve Creigh
Michele Crepeau
Grace Gilmore
Angie Haller
Gene Walborn

Calculation of Average Statewide Rate of Taxation
on Commercial and Industrial Property

Taxes Levied - Commercial Property **\$615,539,381**

Taxable Value - Commercial Property **\$1,129,743,292**

Statewide Average Levy **544.85**

For State, County, School, City/Tow n, and Miscellaneous Districts

Department of Revenue
Office of Tax Policy and Research
Emily Klungtedt
9/28/2014